

Risk Manager: The 1st Professional Reference Tool published by AMRAE

For the first time, the AMRAE, recognised for more than 20 years as the leading Association for Company Risk Professionals, has defined the framework for the position of Risk Manager: Activities, Tasks, Skills.

A Professional Reference Tool: with what objectives?

Right from now, this Reference Tool constitutes an essential point of reference within companies

For Risk Managers: By defining the very concepts of Risk Management and Risk Manager, the Reference Tool enables Risk Managers to enhance recognition of their position and legitimise their action in coordinating the overall risk management process *vis-à-vis* their General Management and all other stakeholders.

For General Management: By setting out the outlines and the contents of the position, the Reference Tool enables members of General Management to grasp the added value of the Risk Manager and the potential interactions with other positions within the company.

For Board Members: By carrying on the work undertaken towards clarification of the missions of each party (see the position put forward by the AMRAE / IFACI), the Reference Tool enables proper identification of the actors in charge both of the implementation of the coordination, and of the effectiveness of the risk management arrangements.

For Human Resources and Training Departments: By setting out a reference framework for activities, broken down into tasks and requirements linked to the expected skills and qualities, the reference tool facilitates the hiring, performance assessment and evolution of the Risk Manager (skill- and career-management).

For other positions and their Professional Associations: By clarifying the respective responsibilities and missions, the Reference Tool encourages the implementation and fostering of the necessary contacts and interactions for the implementation of the risk control process.

The Reference Tool clearly sets out the future of the profession

For future Risk Managers: Whether they are starting their career or are confirmed professionals, are entering the career via internal promotion or are students undergoing orientation, the Reference Tool is a signpost to the Profession's future evolution and tomorrow's issues.

For Training and Further Education Organisations: it helps in designing, putting together and rolling out subjects and curricula which are in line with the profession's requirements.

For employment and career-guidance specialists, it provides the indispensable working tool for all specialists in matters of employment and job skills: Recruitment, training, vocational guidance.

The Reference Tool also contributes to the international recognition of the Profession

Europe: in its work towards obtaining certification by the European Union of the Risk Manager's skills, FERMA, the federation of European Risk Management Associations, relies extensively on this Reference Tool. The English version of the Reference Tool has already been shared with the other National associations.

International: By making the English version of this Reference Tool available, the AMRAE wishes to provide its contribution to the work already under way or planned in collaboration with its American counterpart (RIMS) and within the Global Federation IFRIMA.

The Francophone Community: The AMRAE intends to promote and disseminate the position's best practices and the tools for developing the profession amongst French-speaking actors, both in Europe and internationally, in particular in those countries without the benefit of National Risk Managers' Associations.

With this Reference Tool, our profession gains in clarity and can be better understood by all, It sets out clearly the dynamics of this profession and the issues with which its actors will be confronted in the coming year

Gilbert Canaméras
President AMRAE

The aim of the work on the Reference Tool has been not just to synthesise a multi-faceted profession with a strong element of heterogeneity, depending on the organisation, but also for the profession to look towards the future.

François Malan,
AMRAE Board Member
and Working Group Chair

The publication of the Reference Tool constitutes a major milestone in the history of the AMRAE. It represents an indispensable tool for the recognition, promotion and enhancement of the profile of the Risk Manager's position.

Bénédicte Huot de Luze
Executive Director AMRAE

Professional Reference Tool: The Contents

Combining the experience of the three bi-annual editions of the Risk Manager's Barometer and ten years' teaching in the area of risk management via "AMRAE Formation", this professional reference tool is also the culmination of the work undertaken by a group* of expert Risk Managers.

Framework of the activities

The intention of the Reference Tool is to present an overview of the Risk Manager's activities which is as exhaustive as possible. These activities form the palette of the complete process chain, it being understood that the "Risk Manager" is called upon to be familiar with the entire process but depending on the organisation and the missions with which he/she is entrusted, he/she may need to be involved in all or just part of these activities, or even to ensure their coordination if he/she bears no direct responsibility.

The palette's 9 activities	
	Definition of the missions and structure of the arrangements
	Risk assessment (identification, analysis, evaluation)
	Risk control (to an acceptable level, function of the chosen risk criteria)
	Dissemination of risk culture
	Risk financing in accordance with policy
	Handling uninsured / uninsurable events
	Claims handling
	Crisis management
	Steering and Reporting

Required skills / qualities

The Reference Tool then itemizes the tasks within each activity and the requirements of each task, and cross-references them with the list of skills /qualities required for successful execution of these missions.

The 7 skills / qualities	
☒	Organisation
☒	Management
☒	Receptiveness
☒	Communication
☒	Creativity and adaptability
☒	Culture and awareness of what is at stake
☒	Resistance to stress

*Make-up of the Working Group

Chair: François Malan, Head of Risk Management, Nexity - AMRAE Board Member

Coordination of the proceedings: Bénédicte Huot de Luze, Executive Director, AMRAE

Rachel Balmadier, Head of Internal Control, Risk and Insurance, Compagnie des Alpes

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Brigitte Bouquot, Head of Insurance and Risk Management, Thalès– AMRAE Board Member

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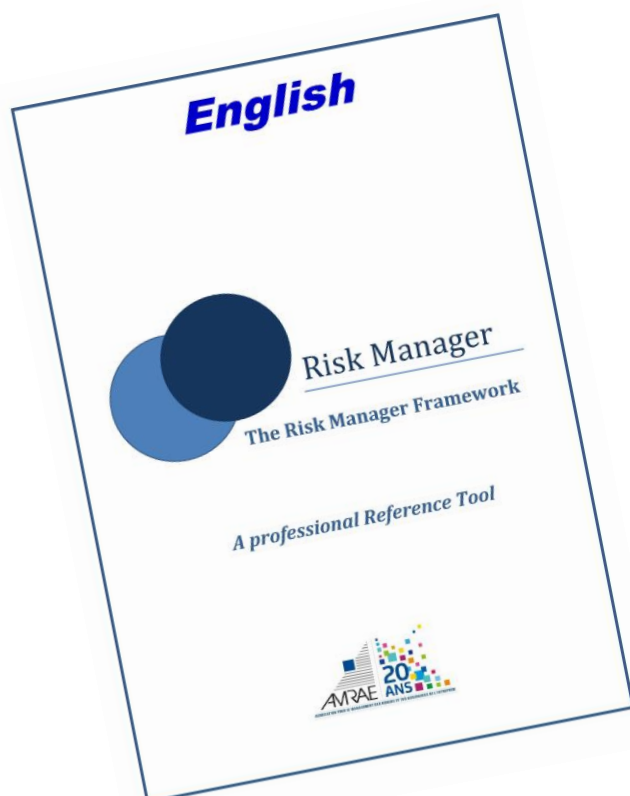
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<http://www.amrae.fr/risk-manager-referentiel-metier>

French version & English version