

RMIS PANORAMA

11th Edition

(Risk Management Information System (RMIS) / GRC Technology/Integrated Risk Management)



An exclusive analysis on market trends from AMRAE in partnership with EY



36
vendors

570
Risk managers
in 36 countries

- > Get unique insights from our combined Risk managers and vendors' survey on latest RMIS market trends
- > Learn market best practices on RMIS selection and implementation
- > Access 36 RMIS vendor profiles
- > Our approach is based on 2 pillars: Objectivity / Neutrality

RMIS Common modules

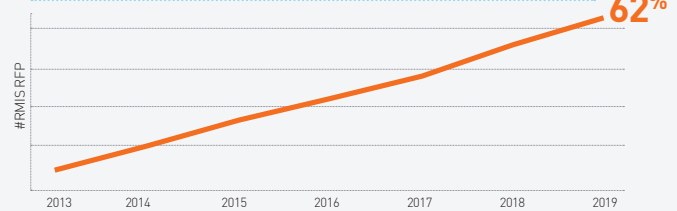


RMIS: A dynamic market

54%
of Risk managers have already used a RMIS

71%
satisfaction rate

INCREASING INFLUX OF REQUEST FOR PROPOSAL (RFP)



RMIS Top 5 benefits



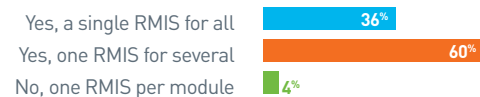
RMIS Top 5 selection criteria



RMIS Top 5 requested modules



96% of Risk managers target 1 RMIS for several modules



Our unique methodology

RMIS VENDOR

RMIS Vendor
Liberty Street
New York, NY 10004, United States
www.rmis-vendor.com

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VENDOR ID CARD

Creation date: 01/01/2006
Global workforce: 200
RMIS workforce: 200
RMIS implementation: 20
RMIS HR workforce: 40

Particularities and differentiating factors
A RMIS vendor specialized in certain risk categories (Professional risk assessment).

Area(s) of presence:
• Asia
• Europe
• America (North-South)
• Africa (North-Central)

VENDOR'S AVAILABLE SOLUTIONS

Solution(s): RMIS
Main Focus: Audit
Strengths according to the vendor: Complete and modular professional risk management software
Data location: In the vendor's information system or in the information system of a subcontractor of the vendor
Solution architecture: A single application with several modules

Number of RMIS clients	In Europe	In Africa	In Asia	In North America	In South America	In Oceania
Total	100	10	5	150	10	0
In the last 12 months	25	1	0	40	5	0

Sectors of implemented projects: Banking (10%), Insurance (20%), Industry and services (50%), Public sector (20%)
Average number of users per solution: From 100 to 200

Functional areas coverage

Technical areas coverage

> Example of a vendor profile

> Or download your free copy at:
<https://www.amrae.fr/rmis-panorama-2019>



Since 2008, AMRAE publishes a yearly unique panorama and market analysis on **Risk Management Information Systems (RMIS)**.
This international Panorama surveys 2 populations:

- > **RMIS vendors**, to qualify their functional and technical scope.
- > **Risk managers** to qualify their stakes, needs and feedbacks using RMIS.

The Panorama combine those 2 analyses to provide insights to Risk Management actors who seek information on RMIS.

With a view to avoiding potential conflict of interest and meeting the most stringent ethical standards, **the Panorama relies on three core tenets:**

- > **Neutrality:** the Panorama does not make any value judgments on vendors and their solutions, nor does it recommend their purchase. It is intended simply to provide a framework to present the tools and the main functionalities available on the market.
- > **Objectivity:** questions cover the features offered by each solution, and are therefore mainly technical and factual.
- > **Business oriented:** questions and analysis are directly related to the specific functions and needs of Risk managers.

EY Expert Advice

Key success factors to consider when selecting a RMIS:

Think Big...

Identify short-term needs, but consider your long-term target. Do not let your project be restricted by a siloed approach, consider the opportunity to integrate several domains (risks, insurance, audit, process modelling, etc.). You will work with the tool for several years, it could be an important vector of strengthening a coherent and shared vision of risk management.

... Start Small

Avoid the «Big Bang» approach, start the tool deployment by a functional scope limited and controlled, then extend it year after year. The market's RMIS are flexible and allow progressive settings.

The project team frequently includes a «target user group» who can participate in certain key stages of the selection process (review of the specifications, participation in vendors demonstrations) and implementation. Secure the **team's availability over the entire period!**

During selection process, **provide demonstration scenarios** to candidates to frame the sessions. A «Proof Of Concept» (POC) can also be arranged to test the solutions over several days.

Adapting the RMIS to your methodology is important, deviating too much from its standard brings a risk of stability and durability.

Special thank to our partner who relayed our survey to their members



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